

AVIENT CORPORATION GROUP'S PUBLICATION OF UK TAX STRATEGY

Introduction

This document summarizes Avient Corporation and its worldwide affiliates' (together "The Avient Group") policy and approach to conducting United Kingdom ("UK") tax affairs and managing tax risk. This document has been approved by Avient Corporation's Vice President, Tax, and by each of the UK sub-groups owned by the Avient Group through such appropriate board of directors of the UK sub-groups. This document will be reviewed annually. It will be republished in the event that Avient Group's UK tax strategy changes.

Compliance with UK tax laws, rules and regulations

The Avient Group respects and obeys the laws, rules, and regulations for all jurisdictions where the Avient Group operates. This is in alignment with the Avient Code of Ethics. As such, the Avient Group is committed to observing and complying with all applicable UK tax laws, rules, and regulations. The Avient Group is committed to paying taxes legally due in the UK in a timely manner.

Approach of the Avient Group to governance and risk management of UK tax matters

The Avient Group establishes internal financial policies requiring UK businesses to comply with all applicable UK tax laws and deploys an internal review process to ensure this policy is followed timely and accurately. Additionally, the Avient Group's compliance with UK tax laws is reviewed by external financial auditors and tax advisors.

Attitude of the Avient Group and level of risk the Avient Group accepts in relation to UK taxation

The Avient Group does not engage in artificial tax arrangements. To the extent that the Avient Group does engage in UK tax planning, the Avient Group will only engage in such UK tax planning when it is more likely than not that the tax positions will be sustained upon audit. It will also make sure that such planning will support Avient Group's commercial strategies and economic activities in the UK.

Transactions among the Avient Group are conducted on an arm's-length basis and in accordance with UK tax laws.

Approach with Her Majesty's Revenue and Customs ("HMRC")

The Avient Group is committed to:

- promoting a professional, collaborative, open, and transparent relationship with HMRC
- discussing business activities and transactions with significant tax implications with HMRC in a timely fashion
- engaging in timely dialogue with HMRC to respond to queries and information requests to ensure that HMRC is aware of how issues are progressing
- working proactively with HMRC to resolve all tax disputes, and
- making appropriate disclosures in tax returns, reports, and correspondence submitted to HMRC.

Further information

The Avient Group's publication of its UK tax strategy is applicable to all members of the Avient Group. The Avient Group regards this document as complying with its responsibility under the Finance Act 2016, Schedule 19.